



XII REDg Workshop in Quantitative Macroeconomics

Date: September, 22-23, 2017

Venue: IAE Seminar Room, Campus UAB, Bellaterra, Barcelona

Organizers: Javier Fernandez-Blanco, Joachim Jungherr, Albert Marcet, Luis Rojas, and Raul Santaaulalia-Llopis

PROGRAM

FRIDAY 22 SEPTEMBER

SESSION 1: INTERNATIONAL MACRO

10:00 - 10:45 Fabrizio Perri (Minneapolis Fed)

10:45 - 11:30 Hernán Seoane (Carlos III): "Overborrowing: Trend Shocks and Capital Controls" (with Emircan Yurdagul)

11:30 - 11:45 Coffee Break (15 min)

SESSION 2: FISCAL POLICY

11:45 - 12:30 Antoine Camous (Mannheim): "Fiscal Progressivity, Redistribution and the Time-Consistency of Monetary Policy"

12:30 - 13:15 Xavier Ragot (Sciences Po): "Optimal Fiscal Policy with Heterogeneous Agents and Aggregate Shocks" (with François Le Grand)

13:15 - 14:15 Lunch (60 min)

SESSION 3: EXPECTATIONS & BELIEFS

14:15 - 15:00 Elena Gerko (LBS): "Expectations and Monetary Policy"

15:00 - 15:45 Venky Venkateswaran (NYU Stern)

15:45 - 16:00 Coffee Break (15 min)

SESSION 4: INCOMPLETE MARKETS I

16:00 - 16:45 Yu Zheng (EUI): "Constrained-Efficient Entrepreneurship" (with Lian Allub, Axelle Ferriere and Raül Santaaulàlia-Llopis)

16:45 - 17:30 Ctirad Slavik (CERGE-EI): "Wage Risk and the Skill Premium" (with Hakki Yazici)

17:30 - 17:45 Coffee Break (15 min)

17:45 - 18:45 Nobuhiro Kiyotaki (Princeton)

21:00 Dinner in Barcelona, NAPA

SATURDAY 23 SEPTEMBER

SESSION 5: PRODUCT QUALITY

10:00 - 10:45 Nir Jaimovich (Zurich): "Trading Down and the Business Cycle" (with Sergio Rebelo and Arlene Wong)

10:45 - 11:30 Fidel Pérez Sebastián (Alicante): "Quality Upgrading and the Stages of Diversification" (with Chris Papageorgiou and Nikola Spatafora)

11:30 - 11:45 Coffee Break (15 min)

SESSION 6: PUBLIC GOODS

11:45 - 12:30 Julio Dávila (Louvain): "On the Effects of Private Capital Falling Into the Public Domain"

12:30 - 13:15 Christopher Tonetti (Stanford): "The Spatial Diffusion of Knowledge" (with Treb Allen and Kamran Bilir)

13:15 - 14:15 Lunch (60 min)

SESSION 7: HANK & TANK

14:15 - 15:00 Davide Debortoli (UPF): "Monetary Policy with Heterogeneous Agents: Insights from TANK models" (with Jordi Galí)

15:00 - 15:45 Martin Ellison (Oxford): "Rational Inattention and Multiple Equilibria" (with Alistair Macaulay)

15:45 - 16:00 Coffee Break (15 min)

SESSION 8: INCOMPLETE MARKETS II

16:00 - 16:45 Denis Gorea (EUI): "Liquidity Constraints in the U.S. Housing Market" (with Virgiliu Midrigan)

16:45 - 17:45 Varadarajan V. Chari (Minnesota)